## 1. Late Payment Policy

- The Institute will ensure that all students that have applied for the course understand the Institute's Late Payment Policy, and acknowledge this by signing on the Student Contract.
- 2. As per the Student Contact (with reference to Section 1 Course Information and Fees), the Institute will consider payments made 7 days made after the scheduled due date(s) included in Schedule B in the Student Contract as late payments.
- 3. Students who pay after the scheduled due dates may have a late payment fee of 3% of Total Course Fees Payable imposed on them. Students are required to pay this extra fee in addition to their current payment.
- 4. Students that do not comply with this policy will be considered for withdrawal from the course.
- 5. The Institute reserves the final discretion to impose the late payment fee.