## 1. Late Payment Policy

1. The Institute will ensure that all students that have applied for the course understand the Institute's Late Payment Policy, and acknowledge this by signing on the Student Contract.
2. As per the Student Contact (with reference to Section 1 Course Information and Fees), the Institute will consider payments made 7 days made after the scheduled due date(s) included in Schedule B in the Student Contract as late payments.
3. Students who pay after the scheduled due dates may have a late payment fee of $3 \%$ of Total Course Fees Payable imposed on them. Students are required to pay this extra fee in addition to their current payment.
4. Students that do not comply with this policy will be considered for withdrawal from the course.
5. The Institute reserves the final discretion to impose the late payment fee.
